



Annual Audit and Financial Report

City of _____, _____ County

Borough of _____, _____ County

Township of HOPEWELL, BEAVER County

Municipality of _____, _____ County

**for the year
2009**



Cottrill, Arbutina & Associates, P.C.
Certified Public Accountants

New Brighton
Pittsburgh
Peters Township
Website: www.cottrillarbutina.com

Board of Commissioners
Hopewell Township
Aliquippa, Pennsylvania 15001

We have audited the accompanying financial statements, included in the Department of Community and Economic Development's (DCED) prescribed form, of Hopewell Township, Commonwealth of Pennsylvania, as of and for the year ended December 31, 2009. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township prepared these financial statements included in the DCED prescribed form using the modified accrual basis of accounting which is permitted by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the significant differences between the modified accrual basis of accounting and accounting principles generally accepted in the United States of America are that revenues are recorded when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period (60 days). Expenditures are recorded when a liability is incurred with the exception of debt service expenditures which are recorded only when payment is due.

Our audit was limited, because we did not audit the Pension Funds of the Township. Accordingly, these funds are not included on this report and we do not express an opinion on this Fiduciary Fund Type.

In our opinion, except for the effects of the previous paragraph, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances of Hopewell Township as of December 31, 2009, and its revenues and expenditures for the year then ended, on the basis of accounting described in the third paragraph above.

This report is intended solely for the information and use of the governing body and management of Hopewell Township, Commonwealth of Pennsylvania, and for filing with the Pennsylvania Department of the Community and Economic Development and the Beaver County Clerk of Courts and is not intended to be and should not be used by anyone other than these specified parties.

COTTRILL, ARBUTINA & ASSOCIATES, P.C.
Certified Public Accountants

New Brighton, Pennsylvania 15066
March 19, 2010

Balance Sheet December 31, 2009

Assets and Other Debits		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	\$ 380,523	\$ 75,963	\$ 673,183	
140-144	Tax Receivable	174,808			
121-129					
145-149	Account Receivable (excluding taxes)	202,823			
130	Due from Other Funds	1,515			
131-139					
150-159	Other Current Assets	38,264			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 797,933	\$ 75,963	\$ 673,183	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	\$ 6,005			
200-209					
231-239	All Other Current Liabilities	410,755	14,531		
230	Due to Other Funds			-	
260-269	Long Term Liabilities				
240-259	Current Portion Long-Term Debt & Other Credits	-			
Total Liabilities		\$ 416,760	\$ 14,531	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investments in General Fixed Assets				
270-289	Fund Balance / Retained Earnings 12/31	381,173	61,432	673,183	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 381,173	\$ 61,432	\$ 673,183	\$ -

Balance Sheet December 31, 2009

Proprietary Funds		Fiduciary Funds	Account Groups		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>General Fixed Assets</i>	<i>Gen. Long Term Debt</i>	<i>Memorandum Only</i>
\$ 85,370		\$ -			\$ 1,215,039
					174,808
565,559					768,382
-					1,515
19,121					57,385
13,309,194			5,014,325		18,323,519
271,403					271,403
\$ 14,250,647	\$ -	\$ -	\$ 5,014,325	\$ -	\$ 20,812,051

TOTAL ASSETS	\$ 20,812,051
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\$ 1,538					\$ 7,543
185,919					611,205
1,515					1,515
10,458,966				2,224,508	12,683,474
431,059				279,885	710,944
\$ 11,078,997	\$ -	\$ -	\$ -	\$ 2,504,393	\$ 14,014,681

					\$ -
			5,014,325		5,014,325
3,171,650		-		(2,504,393)	1,783,045
					-
\$ 3,171,650	\$ -	\$ -	\$ 5,014,325	\$ (2,504,393)	\$ 6,797,370

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 20,812,051
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Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>	
\$ -	\$ -	\$ -	\$	1,771,791
				-
				-
				-
				115,874
				1,261,257
				79,502
				-
				181,703
				-
				4,925
				-
				-
				-
				-
\$ -	\$ -	\$ -	\$	3,415,052

\$ -	\$ -	\$ -	\$	69,233
				116,373
\$ -	\$ -	\$ -	\$	185,606

\$ -	\$ -	\$ -	\$	38,608
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\$ 629	\$ -	\$ -	\$	16,404
				14,300
\$ 629	\$ -	\$ -	\$	30,704

Statement of Revenues and Expenditures December 31, 2009

Intergovernmental Revenues		Governmental Funds			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	-			
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	-			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets			\$ -	
354.09	Community Development				
354.15	Recycling / Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	4,652			
355.02	Motor Vehicle Fuel Tax (Liquid				
355.03	Fuels Tax) and State Road Turnback		304,408		
355.04	Alcoholic Beverage Licenses	3,900			
355.05	General Municipal Pension System State Aid	49,495			
355.00	All Other Shared Revenues and Entitlements	194,638			
356.00	State Payment in Lieu of Taxes				
Total State		\$ 252,685	\$ 304,408	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-			
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-		
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES		\$ 252,685	\$ 304,408	\$ -	\$ -
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Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>	
\$ -	\$ -	\$ -	\$ -	-
				-
				-
				-
				-
\$ -	\$ -	\$ -	\$ -	-

\$ -	\$ -	\$ -	\$ -	-
				-
				-
-				-
				4,652
				304,408
				3,900
43,892				93,387
				194,638
				-
\$ 43,892	\$ -	\$ -	\$ -	600,985

\$ -	\$ -	\$ -	\$ -	-
				-
				-
				-
\$ -	\$ -	\$ -	\$ -	-

\$ 43,892	\$ -	\$ -	\$ -	600,985
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Statement of Revenues and Expenditures December 31, 2009

Charges for Services		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	\$ 90,679	\$ -	\$ -	\$ -
362.00	Public Safety	65,213			
363.20	Parking		-		
363.00	All Other Charges for Highway & Street Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (Trash)	654,597	-		
364.60	Host Municipality Fee for Solid Waste Facility				
364.00	Other Charges for Sanitation Services	741			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	30,994			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	Other Charges for Services				
Total Charges for Services		\$ 842,224	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Special Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	3,446		-	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues	-	-		
Total Unclassified Operating Revenues		\$ 3,446	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Distribution	2,089	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	1,193,566	-	1,300,793	
393.00	Proceeds of General Long Term Debt	1,422,614			
394.00	Proceeds Short Term-Debt	-			
395.00	Refunds of Prior Year Expenditures	35,579			
Total Other Financing Sources		\$ 2,653,848	\$ -	\$ 1,300,793	\$ -

TOTAL REVENUES		\$ 7,410,230	\$ 305,090	\$ 1,311,425	\$ -
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Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>	
\$ -	\$ -	\$ -	\$ 90,679	
			65,213	
			-	
			-	
2,631,596			2,631,596	
			654,597	
			-	
			741	
			-	
			-	
			30,994	
			-	
			-	
			-	
			-	
			-	
			-	
			-	
			-	
\$ 2,631,596	\$ -	\$ -	\$ 3,473,820	

\$ -	\$ -	\$ -	\$ -	
			-	
			3,446	
			-	
			-	
\$ -	\$ -	\$ -	\$ 3,446	

-	\$ -	\$ -	\$ 2,089	
22,195			2,516,554	
			1,422,614	
			-	
12,318			47,897	
\$ 34,513	\$ -	\$ -	\$ 3,989,154	

\$ 2,710,630	\$ -	\$ -	\$ 11,737,375	
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Statement of Revenues and Expenditures December 31, 2009

Expenditures		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative/Governing Body	\$ 24,617	\$ -	\$ -	\$ -
401.00	Executive/Manager or Mayor	121,682			
402.00	Auditing Services/Bookkeeping Services	16,003			
403.00	Tax Collection	122,625			
404.00	Solicitor/Legal Services	38,438			
405.00	Secretary/Clerk				
406.00	Other General Government Administration	123,014			
407.00	IT-Networking Services-Data Processing	2,983			
408.00	Engineering Services	15,290			
409.00	General Government Buildings and Plant	39,601			
Total General Government		\$ 504,253	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	\$ 1,395,002		\$ -	\$ -
411.00	Fire	283,874			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement				
414.00	Planning and Zoning	133,065			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,811,941	\$ -	\$ -	\$ -

Health and Human Services					
420.00					
425.00	Health and Human Services			\$ -	\$ -

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	645,303			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ 645,303	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>

\$	-	-	-	\$	24,617
					121,682
					16,003
					122,625
					38,438
					-
					123,014
					2,983
					15,290
					39,601
\$	-	-	-	\$	504,253

\$	-	-	-	\$	1,395,002
					283,874
					-
					-
					133,065
					-
					-
					-
					-
					-
\$	-	-	-	\$	1,811,941

\$	-	-	-	\$	-
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	\$	-	-	-	\$	-
						645,303
						-
1,797,648						1,797,648
\$	1,797,648	\$	-	-	\$	2,442,951

Statement of Revenues and Expenditures December 31, 2009

		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	\$ 719,651	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	-			
432.00	Winter Maintenance - Snow Removal				
433.00	Traffic Control Devices				
434.00	Street Lighting		177,558		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges		105,759		
439.00	Highway Construction and Rebuilding Projects	1,116,771			
Total Public Works - Highways and Streets		\$ 1,836,422	\$ 283,317	\$ -	\$ -

Public Works - Other Services					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking Facilities		-		
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration		\$ -	\$ -	\$ -
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	251,175		4,890	
455.00	Shade Trees				
456.00	Libraries	16,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizen Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 267,175	\$ -	\$ 4,890	\$ -

Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>	
\$ -	\$ -	\$ -	\$	719,651
				-
				-
				-
				177,558
				-
				-
				-
				105,759
				1,116,771
\$ -	\$ -	\$ -	\$	2,119,739

\$ -	\$ -	\$ -	\$	-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
\$ -	\$ -	\$ -	\$	-

\$ -	\$ -	\$ -	\$	-
				-
				-
				256,065
				-
				16,000
				-
				-
				-
				-
\$ -	\$ -	\$ -	\$	272,065

Statement of Revenues and Expenditures December 31, 2009

Community Development		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

Debt Services					
471.00	Debt Principal (short-term and long-term)	\$ 281,556	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	70,302			
475.00	Fiscal Agent Fees	83,709			
Total Debt Service		\$ 435,567	\$ -	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ 14,146	\$ -	\$ -	\$ -
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	51,096			
484.00	Workers Compensation Insurance	116,470			
487.00	Other Group Insurance Benefits	541,014	-		
Employer Paid Benefits & Withholding Items		\$ 722,726	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	\$ 70,234	\$ -	\$ -	\$ -

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -	\$ -
489.00	All Other Unclassified Expenditures	12,953			
Total Unclassified Operating Expenditures		\$ 12,953	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>	
\$ -	\$ -	\$ -	\$ -	
			-	
			-	
			-	
			-	
\$ -	\$ -	\$ -	\$ -	

\$ -	\$ -	\$ -	\$ 281,556
372,297			442,599
			83,709
\$ 372,297	\$ -	\$ -	\$ 807,864

\$ 2,905	\$ -	\$ -	\$ 17,051
			-
45,331			96,427
31,961			148,431
158,459			699,473
\$ 238,656	\$ -	\$ -	\$ 961,382

\$ 68,856	\$ -	\$ -	\$ 139,090
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\$ -	\$ -	\$ -	\$ -
-			12,953
\$ -	\$ -	\$ -	\$ 12,953

Statement of Revenues and Expenditures December 31, 2009

Other Financing Uses		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	1,160,793	51,487	1,138,977	
493.00	Other Financing Uses	-			
Total Other Financing Uses		\$ 1,160,793	\$ 51,487	\$ 1,138,977	\$ -

TOTAL EXPENDITURES	\$ 7,467,367	\$ 334,804	\$ 1,143,867	\$ -
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EXCESS/DEFICIT OF REVENUES OVER				
EXPENDITURES				
	\$ (57,137)	\$ (29,714)	\$ 167,558	\$ -

Statement of Revenues and Expenditures December 31, 2009

Proprietary Funds		Fiduciary Fund Type		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>	
\$ -	\$ -	\$ -	\$ -	
165,297			2,516,554	
			-	
\$ 165,297	\$ -	\$ -	\$ 2,516,554	

\$ 2,642,754	\$ -	\$ -	\$ 11,588,792	
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\$ 67,876	\$ -	\$ -	\$ 148,583	
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