

**2011 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**040904 HOPEWELL TWP, BEAVER COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

## HOPEWELL TWP, BEAVER County

### BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	800,834	6,330	736,697		423,185					1,967,046
140-144	Tax Receivable	343,150									343,150
121-129, 145-149	Accounts Receivable (excluding taxes)	267,539				661,593					929,132
130.00	Due From Other Funds	17,511									17,511
131-139, 150-159	Other Current Assets	32,542				13,977					46,519
160-169	Fixed Assets					12,627,175		5,302,763			17,929,938
180-189	Other Debits										
<b>Total Assets and Other Debits</b>		1,461,576	6,330	736,697		13,725,930		5,302,763			21,233,296

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	7,995				2,083					10,078
200-209, 231-239	All Other Current Liabilities	499,838	682	14,498		235,807					750,825
230.00	Due To Other Funds		15,210			2,301					17,511

## HOPEWELL TWP, BEAVER County

## BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities					9,596,440				2,079,321	11,675,761
240-259	Current Portion of Long-Term Debt and Other Credits					467,366				329,317	796,683
<b>Total Liabilities and Other Credits</b>		507,833	15,892	14,498		10,303,997				2,408,638	13,250,858
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								5,302,763		5,302,763
270-289	Fund Balance / Retained Earnings on 12/31	953,743	-9,562	722,199		3,421,933				-2,408,638	2,679,675
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		953,743	-9,562	722,199		3,421,933			5,302,763	-2,408,638	7,982,438
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											21,233,296

**HOPEWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Taxes</b>								
301.00	Real Estate Taxes	2,256,891						2,256,891
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	107,461						107,461
310.20	Earned Income Taxes / Wage Taxes	1,338,628						1,338,628
310.30	Business Gross Receipts Taxes	96,113						96,113
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	172,026						172,026
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	3,600						3,600
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
<b>Total Taxes</b>		<b>3,974,719</b>						<b>3,974,719</b>

<b>Licenses and Permits</b>								
320-322	All Other Licenses and Permits	37,950						37,950
321.80	Cable Television Franchise Fees	128,603						128,603
<b>Total Licenses and Permits</b>		<b>166,553</b>						<b>166,553</b>

<b>Fines and Forfeits</b>								
330-332	Fines and Forfeits	37,793				225,210		263,003

HOPEWELL TWP, BEAVER County  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Total Fines and Forfeits</b>	37,793				225,210		263,003
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Interest, Rents and Royalties							
341.00	Interest Earnings	3,917	28	2,398		496	6,839
342.00	Rents and Royalties	14,340		26,550			40,890
<b>Total Interest, Rents and Royalties</b>		18,257	28	28,948		496	47,729

Federal							
351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
<b>Total Federal</b>							

State							
354.03	Highways and Streets						
354.09	Community Development						
354.15	Recycling / Act 101						
354.00	All Other State Capital and Operating Grants			16,808	58,012		74,820
355.01	Public Utility Realty Tax (PURTA)	4,618					4,618
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		299,622				299,622
355.04	Alcoholic Beverage Licenses	3,900					3,900
355.05	General Municipal Pension System State Aid	166,160			49,855		216,015
355.07	Foreign Fire Insurance Tax Distribution	117,551					117,551

HOPEWELL TWP, BEAVER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.08	Local Share Assessment/Gaming Proceeds							
355.00	All Other State Shared Revenues and Entitlements	77,909						77,909
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		370,138	299,622	16,808		107,867		794,435

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>								

Charges for Service								
361.00	General Government	24,013						24,013
362.00	Public Safety	64,172						64,172
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				3,058,955			3,058,955
364.30	Solid Waste Collection and Disposal Charge (trash)	745,165						745,165
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	536						536
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	28,725						28,725

HOPEWELL TWP, BEAVER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		862,611			3,058,955			3,921,566

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	4,386						4,386
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	9,034						9,034
<b>Total Unclassified Operating Revenues</b>		13,420						13,420

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	398,829	521,512		26,398			946,739
393.00	Proceeds of General Long-Term Debt	1,516,267						1,516,267
394.00	Proceeds of Short Term-Debt	350,000						350,000

HOPEWELL TWP, BEAVER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	6,543					6,543
<b>Total Other Financing Sources</b>		2,271,639	521,512		26,398		2,819,549

<b>TOTAL REVENUES</b>	7,715,130	299,650	567,268		3,418,926		12,000,974
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**EXPENDITURES**

General Government							
400.00	Legislative (Governing) Body	25,675					25,675
401.00	Executive (Manager or Mayor)	55,734					55,734
402.00	Auditing Services / Financial Administration	15,244					15,244
403.00	Tax Collection	40,572					40,572
404.00	Solicitor / Legal Services	55,708					55,708
405.00	Secretary / Clerk						
406.00	Other General Government Administration	140,926					140,926
407.00	IT-Networking Services-Data Processing	3,770					3,770
408.00	Engineering Services	21,410					21,410
409.00	General Government Buildings and Plant	22,254					22,254
<b>Total General Government</b>		381,293					381,293

Public Safety							
410.00	Police	1,530,483					1,530,483
411.00	Fire	336,872					336,872
412.00	Ambulance / Rescue						
413.00	UCC and Code Enforcement						
414.00	Planning and Zoning	79,878					79,878
415.00	Emergency Management and Communications						

HOPEWELL TWP, BEAVER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		1,947,233						1,947,233

Health and Human Services								
420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	681,541						681,541
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				2,388,128			2,388,128
<b>Total Public Works - Sanitation</b>		681,541			2,388,128			3,069,669

Public Works - Highways and Streets								
430.00	General Services - Administration	452,328						452,328
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices							
434.00	Street Lighting		184,451					184,451
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							

**HOPEWELL TWP, BEAVER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>							
437.00	Repairs of Tools and Machinery						
438.00	Maintenance and Repairs of Roads and Bridges		76,480				76,480
439.00	Highway Construction and Rebuilding Projects	339,133					339,133
<b>Total Public Works - Highways and Streets</b>		791,461	260,931				1,052,392

<b>Other Public Works Enterprises</b>							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
<b>Total Other Public Works Enterprises</b>							

<b>Culture and Recreation</b>							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation						
453.00	Spectator Recreation						
454.00	Parks	217,352					217,352
455.00	Shade Trees						
456.00	Libraries	5,000					5,000

HOPEWELL TWP, BEAVER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		222,352						222,352

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing				10,000			10,000
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>					10,000			10,000

Debt Service								
471.00	Debt Principal (short-term and long-term)	1,824,394						1,824,394
472.00	Debt Interest (short-term and long-term)	105,966			391,315			497,281
475.00	Fiscal Agent Fees	12,215						12,215
<b>Total Debt Service</b>		1,942,575			391,315			2,333,890

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	17,931			4,542			22,473
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	166,205			49,870			216,075
484.00	Worker Compensation Insurance	82,648			25,172			107,820

HOPEWELL TWP, BEAVER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items							
487.00	Other Group Insurance Benefits	521,787				194,976	716,763
<b>Total Employer Paid Benefits and Withholding Items</b>		788,571				274,560	1,063,131

Insurance							
486.00	Insurance, Casualty, and Surety	64,783				64,972	129,755
<b>Total Insurance</b>		64,783				64,972	129,755

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures	8,988					8,988
<b>Total Unclassified Operating Expenditures</b>		8,988					8,988

Other Financing Uses							
491.00	Refund of Prior Year Revenues	1,580					1,580
492.00	Interfund Operating Transfers	361,397	55,707	353,631		176,004	946,739
493.00	All Other Financing Uses						
<b>Total Other Financing Uses</b>		362,977	55,707	353,631		176,004	948,319

<b>TOTAL EXPENDITURES</b>		7,191,774	316,638	353,631		3,304,979	11,167,022
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		523,356	-16,988	213,637		113,947	833,952
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**HOPEWELL TWP**  
December 31, 2011

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
ROAD PROGRAM	Bond	2009	2020	1,215,000	1,195,000		20,000		1,175,000		1,175,000
ROAD PROGRAM	Bond	2004	2013	1,955,000	960,000		960,000		0		0
SEWER BOND REFINANCE	Bond	2006	2030	5,085,000	4,870,000		4,870,000		0		0
BOND AND NOTE REFINANCE	Bond	2011	2021	1,131,433	0	1,131,433			1,131,433		1,131,433
SEWER BOND REFINANCE	Bond	2011	2029	4,881,570	0	4,881,570			4,881,570		4,881,570
ROAD CONSTRUCTION	Note	2011	2021	350,000	0	350,000	350,000		0		0
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
POLICE VEHICLES	Capital Leases	2009	2011	49,350	16,394		16,394		0		0
SEWER TRUCK	Capital Leases	2010	2012	26,889	17,325		8,375		8,950		8,950
ROAD TRUCK	Capital Leases	2010	2012	22,483	14,217		6,749		7,468		7,468
POLICE VEHICLES	Capital Leases	2009	2011	53,152	17,669		17,669		0		0
STREET SWEEPER	Capital Leases	2010	2012	179,990	115,844		55,941		59,903		59,903
DUMP TRUCKS	Capital Leases	2009	2011	154,462	51,375		51,375		0		0
POLICE VEHICLE	Capital Leases	2011	2014	34,834	0	34,834			34,834		34,834
<b>Other</b>											
PENNVEST LOAN	Note	2001	2021	1,147,000	645,146		51,946		593,200		593,200
PENNVEST LOAN	Note	2002	2023	6,000,000	4,339,298		309,114		4,030,184		4,030,184
PENNVEST LOAN	Note	2004	2025	770,000	581,771		31,869		549,902		549,902

(1) - excludes unamortized premium/discount

**Total bonds and notes outstanding**

12,472,444

**Capitalized lease obligations**

0

**Net debt**

**12,472,444**

HOPEWELL TWP, BEAVER County  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	6,175		6,175
Police	6,300		6,300
Recreation			
Sewer	8,345		8,345
Solid Waste			
Streets / Highways		366,576	366,576
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	20,820	366,576	387,396

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,726,506



**HOPEWELL TWP, BEAVER County**

**December 31, 2011**

**NOTES / COMMENTS**

1. The amount reported on line #471 (Debt Principal) does not agree with the total principal payments on debt statement because the principal payments made by the enterprise fund were charged to the long-term liability account rather than to debt principal expense.
2. There are no pension expenditures reported on line 488