Ordinance 92-1
Pension Plan

Jan 6, 192

HOPEWELL TOWNSHIP BEAVER COUNTY ORDINANCE 92-1

AN ORDINANCE OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, AUTHORIZING AN AMENDMENT TO THE AGREEMENT DATED JANUARY 1, 1987 BETWEEN THE TOWNSHIP OF HOPEWELL AND THE PENNSYLVANIA MUNICIPAL RETIREMENT BOARD TO REDUCE FOR 1992 ONLY THE REQUIRED MEMBER CONTRIBUTIONS TO THE MUNICIPAL PENSION PLAN.

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Commissioners of the Township of Hopewell as follows:

SECTION 1. The proper officers of the Township of Hopewell are hereby authorized and directed to execute all documents and to do all other acts that may be necessary and proper to amend the Agreement dated January 1, 1987 between Hopewell Township and the Pennsylvania Municipal Retirement Board to reduce for 1992 only the required member contribution to the municipal pension plan from 5.5% to 4%.

SECTION 11. A duly certified copy of this ordinance shall be filed with the Pennsylvania Retirement Board of the Commonwealth of Pennsylvania.

SECTION 111. In the event any provision, section, sentence, clause or part of this ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this ordinance, it being the intent of this Township that such remainder of this ordinance shall be and shall remain in full force and effect.

SECTION IV. This ordinance shall become effective January 1, 1992.

DULY ADOPTED this 6th day of January, 1992 by the Commissioners of the Township of Hopewell in lawful session duly assembled.

ATTEST:

HOPWELL TOWNSHIP

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Manager-Secretary

President

Manager-Secretary