

Police

Retirement

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**HOPEWELL TOWNSHIP
BEAVER COUNTY, PENNSYLVANIA
ORDINANCE NO. 2003-07**

**AN ORDINANCE OF THE TOWNSHIP OF HOPEWELL, COUNTY OF
BEAVER, PENNSYLVANIA, PURSUANT TO THE EARLY RETIREMENT
SECTION OF ACT 600, 53 P.S. § 771(i), AMENDING HOPEWELL
TOWNSHIP POLICE PENSION FUND THEREBY PROVIDING EARLY
RETIREMENT BENEFIT TO A FULL-TIME MEMBER OF THE POLICE
FORCE WITH TWENTY (20) OR MORE YEARS OF SERVICE WHO
TERMINATES EMPLOYMENT PRIOR TO THE COMPLETION OF
SUPERANNUATION RETIREMENT AGE AND SERVICE REQUIREMENTS AND
WHO FILES A WRITTEN APPLICATION FOR AN EARLY RETIREMENT
BENEFIT WITH THE HOPEWELL TOWNSHIP BOARD OF COMMISSIONERS**

WHEREAS, Act 600 at 53 P.S. 771(i) grants authority to the Hopewell Township Board of Commissioners to amend the Police Pension Fund providing for an early retirement benefit.

BE IT RESOLVED AND ORDAINED, and it is hereby resolved and ordained by the Board of Commissioners of Hopewell Township, Beaver County, Pennsylvania, as follows:

SECTION I.

The Hopewell Township Board of Commissioners hereby amends the Hopewell Township Police Pension Fund so that it provides for an early retirement benefit.

SECTION II.

This early retirement benefit shall be provided to a member of the Hopewell Township Full Time Police Force with twenty (20) or more years of service who terminates employment prior to the completion of superannuation retirement age and service requirements and who files a written application for an early retirement benefit with the Hopewell Township Board of Commissioners.

SECTION III.

The early retirement benefit shall become effective as of the date the application is filed with the Hopewell Township Board of Commissioners or the date designated on the

application, whichever is later, and shall be the actuarial equivalent of a partial superannuation retirement benefit calculated as follows:

(1) A partial superannuation retirement benefit shall be determined by applying the percentage that the member's years of service bear to the years of service that the member would have rendered had the member continued to be employed until his superannuation retirement date to the gross pension amount calculated using the monthly average salary during the appropriate period prior to his termination of employment.

(2) The actuarial equivalent of the partial superannuation retirement benefit shall be determined by actuarially reducing the partial superannuation retirement benefit to reflect that it will commence on the effective date of the early retirement rather than on the date on which the member would have completed superannuation age and service requirements. The actuarial reduction shall be calculated using the actuarial assumptions reported in the last actuarial valuation report filed with the Public Employee Retirement Commission under the act of December 18, 1984 (P.O. 1005, No. 205), known as the "Municipal Pension Plan Funding Standard and Recovery Act."

SECTION IV.

The provisions of this ordinance are severable. If any sentence, clause or section of this ordinance is for any reason found to be unconstitutional, illegal or invalid, such unconstitutionality, illegality or invalidity shall not affect or impair any of the remaining provisions, sentences, clauses or sections of this ordinance. It is hereby declared to be the intent of the Board of Commissioners of the Township of Hopewell that this ordinance would have been adopted if such unconstitutional, illegal or invalid sentence, clause or section had not been included herein.

ORDAINED AND ENACTED into an ordinance this 22nd day of December, 2003.

ATTEST:


Gerald G. Orsini, Manager

BOARD OF COMMISSIONERS OF
HOPEWELL TOWNSHIP

By: 
Tim Force, President

(SEAL)

REMITTANCE - DETACH & RETURN THIS PORTION WITH PAYMENT

ACCOUNT #	INVOICE DATE	DESCRIPTION	LINES	TIMES	PROOF	TOTAL CHARGES
7243781460A	12/12/03	NOTICE OF INTENTION TO AD	1.00 x 87Lines	1	12.00	\$ 223.41
12/11/03	DATES APPEARED					

PROOF OF PUBLICATION

The **Beaver County Times/Allegheny Times**, a daily newspaper of general circulation, published by BEAVER NEWSPAPERS, INC., a Pennsylvania corporation, 400 Fair Avenue, West Bridgewater, Beaver County, Pennsylvania, was established in 1946, and has been issued regularly, except legal holidays since said date.

The attached advertisement, which is exactly as printed and published, appeared in the regular issue on 12/11/03

BEAVER NEWSPAPERS, INC.

By *Edwin Metzger*

**STATE OF PENNSYLVANIA, }
COUNTY OF BEAVER, } SS:**

Before me, a Notary Public in and for such county and state, personally appeared EDWIN METZGER, who being duly sworn according to law says that he is CONTROLLER of BEAVER NEWSPAPERS, INC.; that neither affiant nor said corporation is interested in the subject matter of the attached advertisement; and that all of the allegations of the foregoing statement including those as to the time, place and character of publication are true.

Sworn to and subscribed before me this 12th day of December 2003

Debbie L. Hays

Notarial Seal
Debbie L. Hays, Notary Public
Bridgewater Boro, Beaver County
My Commission Expires May 2, 2006
Member, Pennsylvania Association Of Notaries

The costs of advertising and has been paid.

BEAVER NEWSPAPER:

By _____

BEAVER COUNTY TIMES

400 FAIR AVE.

BEAVER COUNTY

NOTICE OF INTENTION TO ADOPT HOPEWELL TOWNSHIP, BEAVER COUNTY PENNSYLVANIA ORDINANCE NO.2003-07
AN ORDINANCE OF THE TOWNSHIP OF HOPEWELL, COUNTY OF BEAVER, PENNSYLVANIA, PURSUANT TO THE EARLY RETIREMENT SECTION OF ACT 600, 53 P.S. §771(i), AMENDING HOPEWELL TOWNSHIP POLICE PENSION FUND THEREBY PROVIDING EARLY RETIREMENT BENEFIT TO A FULL-TIME MEMBER OF THE POLICE FORCE WITH TWENTY (20) OR MORE YEARS OF SERVICE WHO TERMINATES EMPLOYMENT PRIOR TO THE COMPLETION OF SUPERANNUATION RETIREMENT AGE AND SERVICE REQUIREMENTS AND WHO FILES A WRITTEN APPLICATION FOR AN EARLY RETIREMENT BENEFIT WITH THE HOPEWELL TOWNSHIP BOARD OF COMMISSIONERS.
Notice is given that the Hopewell Township Board of Commissioners will consider adoption of proposed ORDINANCE NO. 2003-07 at its December 22, 2003 Public Meeting beginning at 6:30 P.M., Hopewell Township Municipal Building, 1700 Clark Boulevard.
A complete text is available for public viewing at the Hopewell Township Municipal Building, Beaver County Times, and Beaver County Law Library in the Courthouse, all from 8:30 a.m. to 4:30 p.m.
A summary prepared by the Solicitor is:
SECTION I.
The Hopewell Township Police Pension Fund is amended under Act 600, 53 P.S. 771(i) to provide for an early retirement benefit.
SECTION II.
The early retirement benefit is provided to a full-time Hopewell Township Police Officer with twenty (20) or more years of service who terminates employment prior to the completion of superannuation retirement age and service requirements and who files a written application for an early retirement benefit with the Hopewell Township Board of Commissioners.
SECTION III.
The early retirement benefit shall become effective as of the date the application is filed with the Hopewell Township Board of Commissioners or the date designated on the application, whichever is later, and shall be the actuarial equivalent of a partial superannuation retirement benefit calculated under Act 600, 53 P.S. 771(i)(1)(2).
SECTION IV.
The provisions of this ordinance are severable.
By: Gerald G. Orsini
Hopewell Township Manager
12/11/03