

RESOLUTION 89- 107

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, INCREASING THE MONTHLY BENEFIT OF RETIRED PENSIONERS UNDER ACT 147 PER MONTH WITH RESPECT TO PARTICIPANTS IN THE PENSION PLAN ESTABLISHED UNDER RESOLUTION 57-106

WHEREAS, the Governor of the Commonwealth of Pennsylvania signed into law Act 147 on December 14, 1988 and

WHEREAS, Act 124 provides a Special AD Hoc cost-of-living adjustment for retired Municipal Police and Firefighters and

WHEREAS, the following schedule is outlined in Act 147

| <u>Years Retiree Has Been Receiving Retirement Benefits Amount</u> | <u>Cost of Living Adjustment</u> |
|--|--------------------------------------|
| At least 20 years | \$150 @ mo |
| At least 10 years; less than 20 | \$75 @ mo |
| At least 5 years; less than 10 | \$25 @ mo |
| Totally disabled and retired less than 10 yrs and retired prior to January 1, 1985 | \$50 @ mo |

NOW THEREFORE, be it resolved that the Board of Commissioenrs of the Township of Hopewell, a Municipal Corporation, under the First Class Township Code, situated in Beaver County, Pennsylvania, and it hereby resolves:

1. That retired pensioners in the pension plan establisehd by Resolution 57-106, as amended, shall receive an increase in the monthly benefit as outlined in Act 147.

2. This Resolution shall be effective retroactively as of January 1, 1989.

IN WITNESS WHEREOF, the employer, intending to be legally bound, has caused this Resolution to be executed by its duly authorized officers.

ADOPTED this 14th day of February 1989

ATTEST:

Secretary

BOARD OF COMMISSIONERS OF
THE TOWNSHIP OF HOPEWELL
Lim-bue
President