

RESOLUTION NO. 89-135

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, APPOINTING COMMONWEALTH SECURITIES AND INVESTMENTS, INC., AND POTTER, SHUPE & ASSOCIATES, INC. AS CO-PLACEMENT AGENTS AND MICHAEL R. STABILE, ESQUIRE OF ECKERT, SEAMANS, CHERIN & MELLOTT, AS BOND COUNSEL, WITH RESPECT TO THE SALE OF GENERAL OBLIGATION BONDS.

WHEREAS, the Township of Hopewell is contemplating the incurring of \$235,000 of General Obligation Bonds for the purpose of providing funds for certain projects needed for the health, welfare and benefit of the Township.

NOW THEREFORE, be it resolved that the Township of Hopewell hereby appoints Commonwealth Securities and Investments, Inc. and Potter, Shupe & Associates, Inc. as Co-Placement Agents for any sale of bonds related to the aforementioned project, and hereby directs them jointly and severally to complete the financing with dispatch on behalf of the Township.

The Township further directs that its Solicitor work with the Co-Placement Agents and Bond Counsel, Michael R. Stabile, Esquire of Eckert, Seamans, Cherin & Mellott, to prepare all documents, prepare and place all legal advertisements necessary and to direct the Co-Placement Agents to make their bond purchase at a properly called meeting on October 10, 1989 to complete the sale of the Bonds and that a bond closing be scheduled as soon as possible thereafter.