RESOLUTION 89- 139

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA PERSCRIBING THE AMOUNT OF A FIDELITY BOND TO BE PRESENTED BY THE TOWNSHIP TREASURER TO THE TOWNSHIP BOARD OF COMMISSIONERS FOR THE TERM EXPIRING DECEMBER 31, 1993

WHEREAS, the Township Treasurer is required to give a fidelity bond to the Commonwealth pursuant to the First Class Township Code 53 P.S. section 55801; and

WHEREAS, the Township Board of Commissioners, having consulted other taxing districts for which the Township Treasurer is legally bound to collect taxes, has determined that the amount of the fidelity bond shall be the amount of Two million, Five hundred thousand dollars (\$2,500,000); and

NOW THEREFORE BE IT RESOLVED that the amount of of the fidelity bond to be presented by the Hopewell Township Treasurer to the Hopewell Township Board of Commissioners shall be the the amount of 2.5 million dollars, which sum the Hopewell Area School District.

Adopted this 14 day of November 1989.

WITNESS:

HOPEWELL TOWNSHIP BOARD OF COMMISSIONERS

SECRETARY/MANAGER

PRESIDENT

SEAL