

RESOLUTION 92-126

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL,
BEAVER COUNTY, PENNSYLVANIA, STATING THE
TOWNSHIP'S INTENT TO FINANCE THE INSTALLATION
OF SANITARY SEWERS IN ACCORDANCE WITH
TREASURY REGULATION § 1.103-18.

WHEREAS, Hopewell Township has determined that it is
necessary to undertake a project consisting of the
construction of sanitary sewers, and

WHEREAS, the expenditures for the Project are intended
to be reimbursed from a financing to be done in the future:

NOW THEREFORE BE IT RESOLVED that the Board of
Commissioners of the Township of Hopewell, a Municipal
Corporation situated in Beaver County, Pennsylvania, that:


1. As of the date hereof, Hopewell Township reasonably
expects to reimburse its sewer fund for expenditures made for
the costs of the sanitary sewers with the proceeds of tax
exempt or taxable debt to be incurred by Hopewell Township.

2. This Resolution is a declaration of official intent
under Treasury Regulation § 1.103-18.

3. The maximum principal amount of debt expected to be
issued for the purpose of reimbursing Hopewell Township for
costs of the sanitary sewers is \$ 3,000,000.

BE IT DULY RESOLVED THIS 13TH DAY OF OCTOBER 1992.


Manager/Secretary


President, Hopewell Township
Board of Commissioners