RESOLUTION 93-101 A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, A FIRST CLASS TOWNSHIP, ACCEPTING THE LOAN OFFER OF FUNDS FROM PENNVEST FOR PURPOSES OF FINANCING THE CONSTRUCTION OF A WASTEWATER SYSTEM IDENTIFIED AS THE WOODLAWN SEWER SYSTEM PROJECT

RESOLVED, that the Township of Hopewell, Board of Commissioners hereby accept the offer to make a loan in the sum of NINE HUNDRED FORTY SIX THOUSAND FIVE HUNDRED AND FORTY THREE DOLLARS (\$946,543.00) from the Pennsylvania Infrastructure Investment Authority, upon such terms for and for such period as outlined in their offer letter dated November 25, 1992, by said Pennsylvania Infrastructure Investment Authority for the partial financing of construction, rehabilitation and extension of the wastewater system, and to give such security as shall be required by the said Pennsylvania Infrastructure Investment Authority , and in connection therewith to pay for such professional services and other necessary expenses incurred in connection with obtaining said financial assistance. The President and the Secretary are hereby authorized to execute all certifications and documentations required in the application, processing and security of said obligation.

RESOLVED this 12th day of January 1993

President, Board of Commissioners