

RESOLUTION NO. 98-104

HOPEWELL TOWNSHIP POLICE PENSION PLAN
(as amended and restated, effective January 1, 1996)

A RESOLUTION OF HOPEWELL TOWNSHIP RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE EMPLOYEES OF SAID TOWNSHIP.

WHEREAS, Hopewell Township (the "Township") has previously enacted a Resolution establishing the Hopewell Township Police Pension Plan (the "Plan"); and

WHEREAS, the Plan was totally amended and restated, effective January 1, 1996; and

WHEREAS, the Township reserved the right to reduce or eliminate Participant Contributions pursuant to section 3.02; and

WHEREAS, the Township has decided to reduce or eliminate the said Participant Contributions based upon an actuarial study performed by the Actuary;

BE IT RESOLVED AND ADOPTED by the Board of Commissioners and it is HEREBY RESOLVED AND ADOPTED by authority of the same.

Effective January 1, 1998, and continuing through and including December 31, 1998 the amount of Participant Contributions due pursuant to section 30.1 of the Plan shall be zero (0). The obligation to pay Participant Contributions pursuant to section 3.01 in the amount specified therein shall resume effective as of January 1, 1999.

RESOLVED AND ADOPTED this 10th day of February, A.D., 1998

ATTEST:

HOPEWELL TOWNSHIP
BOARD OF COMMISSIONERS

