RESOLUTION NO. 98-105

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, AUTHORIZING AN AMENDMENT TO THE AGREEMENT DATED JANUARY 1, 1987 BETWEEN THE TOWNSHIP OF HOPEWELL AND THE PENNSYLVANIA MUNICIPAL RETIREMENT BOARD TO REDUCE FOR 1998 ONLY THE REQUIRED MEMBER CONTRIBUTION TO THE MUNICIPAL PENSION PLAN.

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Commissioners of the Township of Hopewell, as follows:

Section 1. The proper officers of the Township of Hopewell are hereby authorized and directed to execute all documents and to do other acts that may be necessary and proper to amend the Agreement dated January 1997 between Hopewell Township and the Pennsylvania Municipal Retirement Board to reduce for 1998 only, the required member contribution to the municipal pension plan from 5.5% to 4%.

Section II. A duly certified copy of this Resolution shall be filed with the PA Retirement Board of the Commonwealth of Pennsylvania.

Section III. In the event any provision, section, sentence, clause of part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause of part of the Resolution, it being the intent of this Township that such remainder of this Resolution shall be and shall remain in full force and effect.

Section IV. This Resolution shall become effective January 1, 1998.

DULY ADOPTED THIS <u>10TH</u> DAY OF <u>FEBRUARY</u>, <u>1998</u> BY THE HOPEWELL TOWNSHIP BOARD OF COMMISSIONERS OF THE TOWNSHIP OF HOPEWELL IN LAWFUL SESSION DULY ASSEMBLED.

Secretary

President of the Board