

58-101 - for loan from  
Economy Bank of Ambridge

RESOLUTION NO. 58-100

WHEREAS, there are not sufficient monies in the General Fund with which to pay the necessary costs of government which are due in January and February, 1958, and

WHEREAS, revenues for 1958 will not be available in time and amount to meet the current obligations which will be presented during such period.

WHEREFORE, BE IT RESOLVED that the BOARD OF COMMISSIONERS OF HOPEWELL TOWNSHIP borrow the sum of FIVE THOUSAND (\$5,000.00) DOLLARS from the WOODLAWN TRUST COMPANY, Aliquippa, Pennsylvania, in anticipation of the receipt of taxes which will be levied for the year 1958, and other current revenues which will be collectible during the year 1958, and

BE IT FURTHER RESOLVED that a Certificate of Indebtedness payable four months from the date of the same be executed and delivered to the WOODLAWN TRUST COMPANY, Aliquippa, Pennsylvania, in the amount of FIVE THOUSAND (\$5,000.00) DOLLARS, at the time of negotiation of said loan, and Paul Doughty, President, and Charlotte M. Buffington, Secretary, are hereby authorized to execute the Certificate of Indebtedness on behalf of the Township.

Date: January 20, 1958.

BOARD OF COMMISSIONERS  
HOPEWELL TOWNSHIP

BY:

Paul Doughty  
President

ATTEST:

Charlotte M. Buffington  
Secretary