

RESOLUTION NO. 68-113

WHEREAS, it has become necessary for the Township to purchase traffic signals and vehicular equipment during the year 1968, and

WHEREAS, revenues for 1969 will not be sufficient to meet the obligation for said capital expenditures.

WHEREFORE, BE IT RESOLVED that Hopewell Township, Beaver County, Pennsylvania borrow the sum of Twenty Thousand (\$20,000.00) Dollars from the Western Pennsylvania National Bank of Aliquippa, Pennsylvania for capital expenditures for municipal improvements and equipment, and

BE IT FURTHER RESOLVED that a Certificate of Indebtedness in the amount of \$20,000.00, payable within five (5) years from the date the same be executed and delivered to the Western Pennsylvania National Bank, Aliquippa, Pennsylvania at the time of negotiation of said loan and Michael Volitich, President and Charlotte M. Buffington, Secretary of the Hopewell Township Board of Commissioners, are hereby authorized and directed to execute the Certificate of Indebtedness in the following form on behalf of the Township of Hopewell.

ADOPTED AND ENTERED: December 20, 1968

BOARD OF COMMISSIONERS
HOPEWELL TOWNSHIP

By Michael Volitich
President.

ATTEST:

Charlotte M. Buffington
Secretary.

(SEAL)

