

RESOLUTION NO. 71-106

WHEREAS, pursuant to public notice by advertisement given according to law, the following bids have been received for the purchase of the issue of bonds of the Township of Hopewell, Beaver County, Pennsylvania, in the sum of Four Hundred Fifty Thousand Dollars (\$450,000), dated September 1st, 1971, and known as "Series of 1971 Bonds".

<u>Name of Bidder</u>	<u>Interest Rate or Rates</u>	<u>Years</u>	<u>Premium</u>	<u>Net Interest Cost %</u>
Singer, Deane & Scribner & Cunningham, Schmertz & Co., Inc.	6.20% 6.60% 6 3/4% 6.20%	1972-86 1987-90 1991-99 2000-2001	\$24.97	6.5153%
Moore, Leonard & Lynch, Inc., & Associates	6 1/4% 6% 6 1/4% 6.70%	1972-75 1976-81 1982-92 1993-2001	none	6.452%
C. S. McKee & Co., Inc.	6 1/2% 6 1/4% 6 1/2% 6 1/4%	1972-77 1978-90 1991-99 2000-2001	\$67.50	6.3764%
A. E. Masten & Co. & Associates, Parker/Hunter & Co. Hulme, Applegate & Humphrey, Inc., Reynolds & Co.	6 1/4% 6% 6.5%	1972-79 1980-87 1988-2001	\$13.00	6.3729%

AND WHEREAS, it appears that A. E. Masten and Company and its
above listed associates with their bid of par,
accrued interest and a premium of \$ 13.00 for bonds bearing
interest as above set forth is the highest responsible bidder;

NOW THEREFORE, BE IT RESOLVED, that the said bonds be
issued to bear interest at the said rate or rates and are hereby
awarded and sold to A. E. Masten and Company and its above listed
associates in accordance with their aforesaid bid sub-
ject to the approval of the authorizing proceedings by the De-
partment of Community Affairs of Pennsylvania, and the Treasurer
is directed to deliver said bonds to the said purchaser upon the
receipt of the purchase price specified in said bid.

BE IT FURTHER RESOLVED, that the checks accompanying the
bids of the unsuccessful bidders be returned to them by the
Secretary of the Board of Township Commissioners of said Township.

ADOPTED this 10th day of August, 1971.



President, Board of Township
Commissioners

Attest:



Secretary

(SEAL)

C E R T I F I C A T E

I, Charlotte M. Buffington, Secretary of the Township of Hopewell, Beaver County, Pennsylvania, hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Township Commissioners of said Township duly adopted at a special meeting thereof held on the 10th day of August, 1971, at which a quorum was present, after due notice to the members and to the public and which was at all times open to the public.

WITNESS my hand and the seal of said Township this

11th day of August, 1971.

Charlotte M. Buffington
Secretary

(TOWNSHIP SEAL)