

RESOLUTION NO. 71-161

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, PROVIDING FOR THE BORROWING OF \$50,000 IN ANTICIPATION OF TAXES TO BE COLLECTED FOR THE YEAR 1972, AUTHORIZING THE INCREASE OF TEMPORARY INDEBTEDNESS IN LIKE AMOUNT AND FURTHER PROVIDING FOR THE ISSUANCE OF A CERTIFICATE OF INDEBTEDNESS IN SAID AMOUNT TO THE MELLON NATIONAL BANK AND TRUST COMPANY, A NATIONAL BANKING CORPORATION.

BE IT RESOLVED by the Board of Commissioners of the Township of Hopewell, a municipal corporation under The First Class Township Code situate in the County of Beaver and Commonwealth of Pennsylvania, AND IT IS HEREBY RESOLVED:

1. THAT pursuant to the authority contained in Section 1704 of The First Class Township Code [53 P.S. § 56704], as amended, granting authority to the Board of Commissioners to make temporary loans, on the credit of the Township, in anticipation of taxes to be collected for the current fiscal year, the indebtedness of the Township of Hopewell is hereby authorized to be increased by the sum of \$50,000.

2. THAT a temporary loan is hereby authorized to be made at the Mellon National Bank and Trust Company, a national banking corporation, at its Aliquippa Office, Aliquippa, Beaver County, Pennsylvania, for the sum of \$50,000, at the rate of two and six-tenths percentum (2.6%) per annum, and a certificate of indebtedness, pledging the credit of the Township of Hopewell and providing for the repayment of said loan from the first moneys available from taxes anticipated to be received during the current fiscal year, shall issue therefor.

3. THAT the borrowing herein authorized to be made is hereby incurred as a temporary indebtedness in anticipation of

taxes to be collected for the fiscal year 1972 and prompt repayment of same shall be made from the first moneys available from taxes collected during the fiscal year 1972, and, in any event, repayment of the same together with all interest due thereon, shall be made not later than December 31, 1972.

THE TOWNSHIP OF HOPEWELL,  
BEAVER COUNTY, PENNSYLVANIA

(SEAL)

by N. RAY MILLER  
President of the Board of  
Commissioners

ATTEST:

CHARLOTTE M. BUFFINGTON  
Secretary

72-101

C E R T I F I C A T I O N

I, CHARLOTTE M. BUFFINGTON, Secretary of the Board of Commissioners of the Township of Hopewell, a municipal corporation under The First Class Township Code situate in the County of Beaver and Commonwealth of Pennsylvania, do hereby certify that the attached Resolution is a true and correct copy of the Resolution adopted by the Board of Commissioners of the Township of Hopewell at a duly convened meeting of its aforesaid governing body held on the 10<sup>th</sup> day of January, 1972, at which said meeting five of its five members were in attendance, the same constituting a lawful quorum, and five voted in favor of its adoption and none voted against its adoption.

Charlotte M. Buffington  
Secretary, Board of Commissioners  
of the Township of Hopewell