RESOLUTION NO. 74-101

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF HOPEWELL, SEAVER COUNTY, PENNSYLVANIA, FIXING THE AMOUNT OF BOND OF THE TOWNSHIP TREASURER.

BE IT RESOLVED, by the Board of Commissioners of the rownship of Hopewell, a municipal corporation of the Commonwealth of Pennsylvania under The First Class Township Code, AND IS HEREBY RESOLVED:

- That upon consideration of the petition attached ereto and pursuant to the authority contained in Section 801 of The First Class Township Code [53 P.S. § 55801], as amended, the bond of Norman R. Jones, duly elected Treasurer of the Township of Hopewell is hereby fixed in the sum of \$2,300,000 per annum, during his elected term of office.
- That the Treasurer shall file with the Township ecretary a single fidelity bond in the aforesaid principal amount or the use of the County of Beaver, the Township of Hopewell and he Hopewell Area School District.
- That said fidelity bond shall be subject to the approval of the Township Solicitor both as to form and as to the sufficiency of corporate surety therefor.

Adopted this 10 th day of

TOWNSHIP OF HOPEWELL

(SEAL)

President of

Commissioners

ATTEST:

- THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF HOPEWELL
- RE: PETITION TO FIX THE AMOUNT OF BOND OF THE TREASURER

## TREASURER'S PETITION TO SET BONI

his code Commissioners reasurer Commonwealth bond [53 and P.S 0 Pursuant with respect 0f the o 0fi 'n 55801], Pennsylvania, the diueumon ф О Township Section as **В** thereto amended, Hopewell, 0f 801 of hereby Hopewell represents NORMAN R. petitions The First County ţo as follows: fix **О** JONES, the Class the Beaver Board duly elected amount Township and Off.

- g fanuary, ituate Treasurer term Of. ä 1974, Ø 0 f the tax of f That four and has County the Township collector's your years, 0f duly petitioner Beaver commencing bond qualified for 0f and Hopewell, **a** 9 was required Commonwealth g duly the office מ first municipal elected to γd statute except 0f Monday Pennsylvania corporation the for O fi office the
- Cownship collector of f Code Hopewell, Of That [53 taxes P.S. pursuant and Ø imposed 55801], the Hopewell Area **о** Λq Section 801 80 the amended, County of. School District your 0f The Beaver, First petitioner the Class
- said which may herefore ö axes rt E calendar County estate which may be levied levy Эď estimates for has Λq year collected by That the the levied 1974 the calendar that County עם current tax subject the him for 0 fi year 0f sum Beaver certified assessed 19 0 ff . ф 1974; the mills the \$457,934 **8** said that imposition \$24,101,769; npon County your Ęs real the of. petitioner valuation G H estate largest Beaver that real subject estate during amoun t

- H subject to its levy for the calendar year of 1974; that axes levied by the Township of Hopewell is \$24,101,769; that the etitioner therefore estimates that eal estate which may be subject to argest amount which may be collected by him for the said Township aid Township has levied a Hopewell during That the current certified assessed valuation of the calendar year 1974. tax of 10 mills upon real the sum of \$241,018 is the imposition of real estate estate your the
- him for June that the said School District m state subject eal estate which may be subject of \$1,446,106 levied by the Hopewell Area School District the Hopewell Area School District 1974; that your That to its levy in the school fiscal year ending the current certified assessed valuation of the largest petitioner levied a tax of amount which may be to the imposition of real estate therefore estimates that the in any one year 60 mills upon real is \$24,101,769; collected by
- vho may be subject opewell Area School District in any one )istrict he Public School the largest amount which may be collected by him for the said its levy in the school fiscal year ending through June 30, 1974; the Hopewell Area School District pursuant levied a per That Code of 1949 is 12,390; to the imposition of per capita taxes levied the current certified number of therefore estimates that capita tax of \$5.00 upon all persons subject year. that φ the sum of the said School Section 679 of taxable persons
- estate that is hands in the sum Of any single month as Township 28 That as Township Treasurer \$100,000 is the set forth in Paragraph 4 largest amount your petitioner estimates hereof). funds (other which may than real

- 8. That your petitioner proposes to file a single bond with a corporate surety as directed by The First Class Township code to cover his entire term of office.
- 9. That The First Class Township Code provides that the amount of the bond shall be fixed by ordinance or resolution of the Township Board of Commissioners and that the sum prescribed shall not be less than fifty per centum of the amount of the annual Township tax nor greater in amount than the aggregate of all taxes to be collected by him.
- 10. That the aggregate of all taxes and other revenues as aforesaid, that may be collected by your petitioner in any one year is estimated to be \$2,307,008.

WHEREFORE, your petitioner requests that the Board of Commissioners of the Township of Hopewell fix the amount of his Bond as Treasurer, by ordinance or resolution, as provided in Section 801 of The First Class Township Code.

Manuel 1921.

## ACKNOWLEDGMENT

COMMONWEALTH OF PENNSYLVANIA

SS.

COUNTY OF BEAVER

Before me, the undersigned authority, personally appeared Norman R. Jones, Treasurer of the Township of Hopewell, the petitioner herein, who, after being duly sworn according to law, deposes and says that the facts set forth in the within petition are true and correct to the best of his information, knowledge and belief.

Norman R. Jones

sworn to and subscribed before me

chis

day of UM., 1974

Notary Public

y Commission Expires:

REGINA MAMULA, Notary Public Hepswell Township, Beaver Co., Pa. My Gemmission Expires May 20, 1974