

RESOLUTION NO. 74-124

A RESOLUTION OF THE TOWNSHIP OF HOPEWELL, BEAVER COUNTY, PENNSYLVANIA, ELECTING TO UP-GRADE THE MEMBER BENEFITS IT HAS IN THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM; AGREEING TO BE BOUND BY THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW, AS AMENDED, AND AS APPLICABLE TO MEMBER MUNICIPALITIES UP-GRADING THEIR BENEFITS UNDER THE PROVISIONS OF ARTICLE IV; STATING WHICH OF CERTAIN OPTIONS PERMITTED UNDER SAID LAW ARE ACCEPTED BY THE MUNICIPALITY OF HOPEWELL TOWNSHIP.

Section 309 to its employees.

WHEREAS, the Township of Hopewell, Beaver County, Pennsylvania, desires to up-grade member benefits it has in the Pennsylvania Municipal Retirement System; and

WHEREAS, in accordance therewith it agrees to be bound by the Pennsylvania Municipal Retirement Law, as amended.

NOW THEREFORE, in accordance with the above recited Statute and authority, the Board of Commissioners of Hopewell Township, Beaver County, Pennsylvania, be it resolved, and it hereby resolves:

1. The Township of Hopewell, being a member municipality of the Pennsylvania Municipal Retirement System hereby elects to up-grade its member benefits in that system as established by the Pennsylvania Municipal Retirement Law as amended, from Article II, to Article IV, and does hereby agree to be bound by all the requirements and provisions of said Article and the Law, as the case may be, and to assume all obligations, financial and otherwise, placed upon member municipalities by said Article, Law and Amendment, as the case may be. All references hereafter shall be based on benefits negotiated between the Board and the municipality under the provisions of Article IV.

2. Membership in the system shall consist of municipal officers and full-time employees of the Township of Hopewell.

3. The Township shall pay all prior service credits as specified in the actuary study submitted to the Township under Formula A.

4. The aforesaid amount payable shall be payable and pro-rated over a period of thirty (30) years.

5. The Township in accordance with Section 209 of Article II of the Pennsylvania Municipal Retirement Law does hereby extend the provisions of Section 209 to its employees.

6. As part of this Resolution, Hopewell Township agrees to the outline of benefits set forth in letter of the actuary under Formula A addressed to the Pennsylvania Municipal Retirement Board dated December 3, 1974, upgrading the benefits in the Pennsylvania Municipal Retirement System from Article II to Article IV. The passage and adoption of this Resolution by Hopewell Township is an official acceptance of said benefits.

7. A duly certified copy of this Resolution shall be filed with the Pennsylvania Municipal Retirement Board of the Commonwealth of Pennsylvania and membership under Article IV for the Township of Hopewell in the Pennsylvania Municipal Retirement System shall be effective the

_____ day of _____, 19____.

ADOPTED the 27TH day of DECEMBER, 1974.

ATTEST:

BOARD OF COMMISSIONERS OF
HOPEWELL TOWNSHIP

S/ DONALD J. KOSIS.
Secretary

By: Fred R. Milanovich
President