

**RESOLUTION NO. 2008-24  
HOPEWELL TOWNSHIP  
BEAVER COUNTY, PENNSYLVANIA**

A RESOLUTION CONTINGENTLY EXEMPTING REAL PROPERTY TAX, EARNED INCOME TAX, NET PROFITS TAX, MERCANTILE AND BUSINESS PRIVILEGE TAX WITHIN A SPECIFIC GEOGRAPHIC AREA IN HOPEWELL TOWNSHIP, BEAVER COUNTY, PENNSYLVANIA DESIGNATED AS AN EXPANSION TO AN EXISTING KEYSTONE OPPORTUNITY EXPANSION ZONE IN ORDER TO FOSTER ECONOMIC OPPORTUNITIES, STIMULATE INDUSTRIAL, COMMERCIAL AND RESIDENTIAL IMPROVEMENTS, AND PREVENT PHYSICAL AND INFRASTRUCTURE DETERIORATION WITHIN AREAS OF HOPEWELL TOWNSHIP, COUNTY OF BEAVER, COMMONWEALTH OF PENNSYLVANIA

WHEREAS, Hopewell Township, (hereinafter the "Township") A First Class Township pursuant to the laws of the Commonwealth of Pennsylvania with a principal address of 1700 Clark Boulevard, Aliquippa, PA 15001 recognizes the need to encourage investment in a defined geographical area of the Township, as identified and set forth in the Legal Description attached hereto and marked as Exhibit "A," and Plan Drawing attached hereto and marked as Exhibit "B," known as the Remaining Parcel 9-6 of the Bet-Tech Industrial Park Plan of Lots and (hereinafter the "Expanded Area") an area that is experiencing distress characterized by one or more of the following: high unemployment, low investment of new capital, blighted conditions, underutilized, obsolete or abandoned industrial, commercial and residential structures, and deteriorated tax base; and

WHEREAS, the Pennsylvania Keystone Opportunity Zone Act, being Act 63 of 2005, as amended by Act 79 of 2008 (hereinafter the "Act") authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development (hereinafter "DCED") for designation of an area within the political subdivision as a Keystone Opportunity Expansion Zone (hereinafter "KOEZ") granting therein exemptions, deductions, abatements or credits from all local taxes identified in the Act; and

WHEREAS, the Township adopted Ordinance No. 2003-01 and subsequently Resolution No. 2004-11 approving KOEZ status to approximately one hundred (100) acres of property adjacent and contiguous to the Expanded Area; and

WHEREAS, pursuant to Section 301.5 of the Act, a political subdivision or its designee may apply, no later than December 31, 2008, for an expansion of an existing KOEZ of up to an additional fifteen (15) acres so long as said expansion is contiguous to an existing KOEZ; and

WHEREAS, the Township is desirous of participating in an application to DCED via the Southwestern Pennsylvania Regional Planning Commission seeking approval of the KOEZ status for the Expanded Area; and

WHEREAS, approval of the benefits provided in the Act will result in improving the economic, physical and social conditions within the Expanded Area by stimulating existing business employment, creating new employment and diminishing blight; and

WHEREAS, it is expected that increased private and public-sector investors will reverse the disinvestment and conditions of blight within the Expanded Area by December 31, 2013, being the exemption period for the KOEZ; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Hopewell Township, Beaver County, Pennsylvania that effective as of this date, December 22, 2008 until December 31, 2013, contingent only upon DCED's approval of the KOEZ application for the Expanded Area, the following provisions shall apply:

1. Real property in the Expanded Area is exempt from property tax in accordance with the provisions and limitations hereinafter set forth pursuant to the Act, such exemption to run from December 22, 2008 until December 31, 2013.
2. The exemption shall be One Hundred (100%) percent of the Township's real property taxation on the assessed valuation of property within the Expanded Area.
3. The exemption shall also include gross receipts tax for operations conducted by a qualified business, tax on earned income received by a resident and/or net profits of a qualified business received by a resident or nonresident of the Expanded Area as well as mercantile tax attributable to business activity conducted within said Expanded Area with such exemption terminating on December 31, 2013. This exemption shall not apply to any business or operations related to the conduct of gaming as that term is defined in 4 Pa. C.S.A. §1103

which shall result in the automatic termination of this exemption for the Expanded Area.

4. The provisions of the Act not herein enumerated, shall, nevertheless, be incorporated as part of this Resolution by reference.
5. This Resolution shall become effective December 22, 2008 contingent and conditioned upon the approval of the KOEZ application for the Expanded Area by DCED.

The appropriate officers and representatives of the Township are hereby authorized and directed to take all steps and execute any documents necessary to implement the provisions of this Resolution.

RESOLVED AND ENACTED by the Board of Commissioners of Hopewell Township, Beaver County, Pennsylvania, this 22<sup>nd</sup> day of December, 2008.

ATTEST:



Manager

BOARD OF COMMISSIONERS OF  
HOPEWELL TOWNSHIP



President of the Board

## 15 ACRE KOZ AREA

All that certain a area of land situate in Hopewell Township, Beaver County, Pennsylvania, located within Remaining Parcel 9-6 of the Bet-Tech Industrial Park Plan of Lots as recorded in Plan Book Volume: 35 Page: 3, in the Office of the Recorder of Deeds of Beaver County, Pennsylvania, being more fully described as follows:

Beginning at the Southeast corner of Lot No. 4 of the Bet-Tech Industrial Park Plan of Lots and traveling along the Southern boundary line of Lot No. 4 of the Bet-Tech Industrial Park, S  $76^{\circ}06'37''$  W, a distance of 68.06 feet to the true point of beginning; thence by an arc of a circle deflecting right having a radius of 7931.00 feet, an arc distance of 1802.85 feet and a chord bearing and distance of S  $07^{\circ}22'39''$  E 1798.97 feet to a point. Thence by a line N  $40^{\circ}51'30''$  W a distance of 143.77 feet to a point. Thence by an arc of a circle deflecting left having a radius of 869.72 feet, an arc distance of 181.30 feet and a chord bearing and distance of N  $23^{\circ}56'11''$  W 180.97 feet to a point. Thence by a line N  $29^{\circ}54'30''$  W a distance of 1345.75 feet to a point. Thence by a line N  $60^{\circ}05'30''$  E a distance of 679.60 feet to a point. Thence N  $76^{\circ}06'37''$  E, a distance of 18.95 feet to the true Point of Beginning of the herein described KOZ area.

Containing 15.00 Acres



