

RESOLUTION 2010 - 22

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
TOWNSHIP OF HOPEWELL, BEAVER COUNTY, A FIRST CLASS TOWNSHIP
UNDER THE LAWS OF THE COMMONWEALTH OF PENNSYLVANIA,
ADOPTING A CONFLICT POLICY

WHEREAS, Township of Hopewell ("Township") from time to time invites proposals to manage the investment function (and perhaps custody) and other professional services relative to the Plan assets of its pension plans; and

WHEREAS, the Township desires to adopt a conflict of interest policy associated with the review and negotiation of the proposals and entering into the contract relative to the above services.

NOW, THEREFORE, the Township resolves as follow:

1. No individual employed by a firm in the last 12 months prior to proposing for the above services, shall be involved in the review of the proposal.
2. No individual employed by the municipality within the last 12 months prior to the submission of a proposal is permitted to participate in a proposal or provisions of the services relative to the above services.

This Resolution setting forth the Conflict Policy of the Township relative to its pension plan funds is adopted this 23RD day of AUGUST 2010.


Date: 8/23/2010

ATTEST:

Board of Commissioners
Hopewell Township



Andy Brunette, Manager



Rich Bufalini, President