

**HOPEWELL TOWNSHIP**

**RESOLUTION NO.           R-2012-09**

**FIRST AMENDMENT TO THE HOPEWELL TOWNSHIP  
POLICE PENSION PLAN  
(As amended and restated, effective January 1, 2006)**

A RESOLUTION OF HOPEWELL TOWNSHIP RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES' PENSION, ANNUITY, INSURANCE AND BENEFIT FUND TO AMEND CERTAIN PROVISION OF THE POLICE PENSION PLAN OF SAID TOWNSHIP.

WHEREAS, the Board of Commissioners of Hopewell Township (the Board) has previously enacted a Resolution establishing the Hopewell Township Police Pension Plan (the Plan); and

WHEREAS, the Plan was amended and restated, effective January 1, 2006; and

WHEREAS, the Board reserved the right to amend the Plan under section 11.01 of said Plan; and

WHEREAS, the Board now desires the Plan to be amended to revise the Service Increment Benefit.

BE IT RESOLVED AND ADOPTED by the Board and it is HEREBY RESOLVED AND ADOPTED by authority of the same:

Effective for those Plan Participants terminating employment on or after the legal effective date of the adoption hereof, Section 4.04 of the Plan is amended by deleting the existing language and inserting the following in its place:

4.04 Service Increment

- (a) A Participant who is not the Chief of Police and who shall retire after completion of at least twenty-six (26) years of Aggregate Service as determined hereunder may receive a monthly service increment benefit. Such service increment shall only be available to a Participant who is not the Chief of Police and who shall retire after attainment of Normal Retirement Age and whose Aggregate Service for purposes of this section 4.04 shall only include periods of time when the Participant actively renders service in Employment and shall not include any period of time during which the Participant received a Disability Benefit under the terms of this Plan or was not otherwise in active Employment. Such service

increment shall be in an amount equal to one hundred dollars (\$100.00) provided at least twenty-six (26) years of Aggregate Service have been completed. The service increment shall not exceed one hundred dollars (\$100.00) and shall be paid monthly in addition to the amount of Normal Retirement Benefit calculated pursuant to section 4.02 hereof.

- (b) A Participant who is the Chief of Police who shall retire after completion of at least twenty-six (26) years of Aggregate Service as determined hereunder may receive a monthly service increment benefit. Such service increment shall only be available to a Participant who is the Chief of Police shall retire after attainment of Normal Retirement Age and whose Aggregate Service for purposes of this section 4.04 shall only include periods of time when the Participant actively renders service in Employment and shall not include any period of time during which the Participant received a Disability Benefit under the terms of this Plan or was not otherwise in active Employment. Such service increment shall be in an amount equal to one hundred dollars (\$100.00) per month for each completed year of Aggregate Service the Participant completes beyond twenty-five years of Aggregate Service. The service increment shall not exceed five hundred dollars (\$500.00) per month after five completed years of service in excess of twenty five years and shall be paid monthly in addition to the amount of Normal Retirement Benefit calculated pursuant to section 4.02 hereof.

RESOLVED and ADOPTED this 14<sup>th</sup> day of MAY, 2012.

ATTEST:

HOPEWELL TOWNSHIP

  
Secretary

  
President, Board of Commissioners